



The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE										
	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Share Certificate Accounts										
6 Month	0.20%	0.20%	Fixed	\$1,000.00	N/A	Monthly	Account's Term	Not Allowed	Allowed: See Transaction Limitations Section	Automatic: See Section 9
12 Month	0.40%	0.40%								
18 Month	0.50%	0.50%								
24 Month	0.60%	0.60%								
36 Month	0.75%	0.75%								
48 Month	0.90%	0.90%								
60 Month	0.99%	1.00%								
IRA Certificate Accounts										
6 Month	0.25%	0.25%	Fixed	\$10,000.00	N/A	Monthly	Account's Term	Not Allowed	Allowed: See Transaction Limitations Section	Automatic: See Section 9
12 Month	0.50%	0.50%								
18 Month	0.60%	0.60%								
24 Month	0.75%	0.75%								
36 Month	0.99%	1.00%								
48 Month	1.24%	1.25%								
60 Month	1.49%	1.50%								
IRA Certificate Accounts										
6 Month	0.25%	0.25%	Fixed	\$10,000.00	N/A	Monthly	Account's Term	Not Allowed	Allowed: See Transaction Limitations Section	Automatic: See Section 9
12 Month	0.50%	0.50%								
18 Month	0.60%	0.60%								
24 Month	0.75%	0.75%								
36 Month	0.99%	1.00%								
48 Month	1.24%	1.25%								
60 Month	1.49%	1.50%								

RATE SCHEDULE

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Promotional Certificate Accounts			Fixed	\$1,000.00	N/A	Monthly	Account's Term	Not Allowed	Allowed: See Transaction Limitations Section	Automatic: See Section 9
14 Month	2.47%	2.50%								
19 Month	2.96%	3.00%								
27 Month	2.66%	2.70%								
39 Month	2.96%	3.00%								
60 Month	3.44%	3.50%								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For all accounts, dividends must/will be paid directly to you; dividends cannot be added to the account.
- 2. Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- 3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.
- 4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. For Promotional Certificate accounts, your opening balance must consist of the following: a) new funds not currently on deposit with MHFCU; b) funds that have been on deposit with MHFCU 30 days or less; or c) funds from existing MHFCU certificate accounts scheduled to mature on or before the date established for the current promotion (please see our staff for details). For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.
- 5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 6. Transaction Limitations.** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make

withdrawals subject to the early withdrawal penalties stated below.

- 7. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.
- 8. Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date.
 - a. Amount of Penalty.** For Share Certificate and IRA Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms from 3 to 60 months: 6 month's dividends
 - b. For Promotional Certificate accounts,** the early withdrawal penalty is 8 month's dividends.
 - c. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
 - d. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - i. When an account owner dies, or is determined legally incompetent by a court or other body of competent jurisdiction
 - ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven days after the establishment.
- 9. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For Share Certificate and IRA Certificate account, your account will automatically renew for another term upon maturity at the rate posted on McGrawHillFCU.org on the date of maturity.

You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

For Promotional Certificate accounts, your account will automatically renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charge an early withdrawal penalty.

The Promotional Certificate Accounts will renew to the following terms:

- 14-month term renews to a non-promotional 12-month rate and term
- 19-month term renews to a non-promotional 18-month rate and term
- 27-month term renews to a non-promotional 24-month rate and term
- 39-month term renews to a non-promotional 36-month rate and term
- 60-month term renews to a non-promotional 60-month rate and term

- 10. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

The rates and fees appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

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