



The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE											
Account Type	Dividends						Balance Requirements				Account Limitations
	Account Balance	Dividend Rate (%)	Annual Percentage Yield (APY) %	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<b>Share Savings</b>	\$5.00 or greater	0.05%	0.05%	Daily	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Daily Balance	Account transfer and withdrawal limitations apply
<b>Holiday Club</b>	\$5.00 or greater	0.05%	0.05%	Daily	Annually	Annually (Non-Calendar)	—	—	\$5.00	Daily Balance	Account transfer and withdrawal limitations apply
<b>IRA Savings</b>	\$25.00 or greater	0.05%	0.05%	Daily	Monthly	Monthly (Calendar)	\$25.00	—	\$25.00	Daily Balance	Account transfer and withdrawal limitations apply
<b>S<sup>3</sup> Prime Money Market</b>	\$100.00 or greater	1.83%	1.85%	Daily	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply
<b>Money Market</b>	\$0.00 to \$4,999.99	0.05%	0.05%	Daily	Monthly	Monthly (Calendar)	\$5,000.00	\$5,000.00	—	Daily Balance	Account transfer and withdrawal limitations apply
	\$5,000.00 to \$24,999.99	0.10%	0.10%								
	\$25,000.00 to \$99,999.99	0.15%	0.15%								
	\$100,000.00 to \$249,999.99	0.35%	0.35%								
	\$25,000 or greater	0.50%	0.50%								
<b>Optimizer Money Market</b>	\$5,000.00 to \$99,999.99	0.15%	0.15%	Daily	Monthly	Monthly (Calendar)	\$5,000.00	\$5,000.00	\$5,000.00	Daily Balance	Account transfer and withdrawal limitations apply
	\$100,000.00 to \$499,999.99	0.35%	0.35%								
	\$500,000 or greater	0.50%	0.50%								
<b>Ascend Account</b>	\$5,000.00 to \$19,999.99	0.99%	1.00%	Daily	Monthly	Monthly (Calendar)	\$5,000.00	\$5,000.00	\$5,000.00	Daily Balance	Account transfer and withdrawal limitations apply
	\$20,000.00 to \$74,999.99	1.09%	1.10%								
	\$75,000.00 or greater	1.29%	1.30%								
<b>Holiday Money Market</b>	\$5,000.00 or greater	1.29%	1.30%	Daily	Monthly	Monthly (Calendar)	\$5,000.00	\$5,000.00	\$5,000.00	Daily Balance	Account transfer and withdrawal limitations apply
<b>S<sup>3</sup> Prime Savings</b>	\$100.00 or greater	1.44%	1.45%	Daily	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
<b>S<sup>3</sup> Prime Savings (IRA)</b>	\$100.00 or greater	1.58%	1.60%	Daily	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply

**RATE SCHEDULE (Continued)**

RATE SCHEDULE (Continued)											
Account Type	Dividends						Balance Requirements				Account Limitations
	Account Balance	Dividend Rate (%)	Annual Percentage Yield (APY) %	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<b>S<sup>3</sup> Checking Prime</b>	\$100.00 to \$24,999.99	0.50%	0.50%	Daily	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	—
	\$25,000.00 or greater	1.05%	1.05%								
<b>S<sup>3</sup> Rewards Checking</b>	\$5.00 or greater	0.05%	0.05%	Monthly	Monthly	Monthly (Calendar)	\$100.00	500.00%	\$5.00	Daily Balance	See section 1 for direct deposit requirement
<b>S<sup>3</sup> Select Checking</b>	—	0.00%	0.00%	Monthly	Monthly	Monthly (Calendar)	—	—	—	—	—
<b>S<sup>3</sup> Account Qualified</b> (Grandfathered Accounts)	\$0.00 to \$4,999.99	0.05%	0.05%	Monthly	Monthly	Monthly (Calendar)	—	—	—	—	See section 1 for direct deposit requirements
	\$5,000.00 to \$24,999.99	0.05%	0.05%								
	\$25,000.00 to \$99,999.99	0.10%	0.10%								
	\$100,000.00 to \$249,999.99	0.20%	0.20%								
	\$250,000.00 or greater	0.25%	0.25%								
Non-Qualified		0.00%	0.00%								

## Account Disclosures

**All accounts described in this Truth-in-Savings Disclosure are share accounts. Except as specifically described, the following disclosures apply to all the accounts.**

**1. RATE INFORMATION** — APY = Annual Percentage Yield, which is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, Holiday Club, IRA Savings, Money Market, S<sup>3</sup> Prime Money Market, Holiday Money Market, Optimizer Money Market, Ascend Account, S<sup>3</sup> Checking Prime, S<sup>3</sup> Prime Companion Savings, S<sup>3</sup> Rewards Checking, S<sup>3</sup> Account (grandfathered), the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Money Market, S<sup>3</sup> Prime Money Market, Holiday Money Market, Optimizer Money Market, Ascend Account, S<sup>3</sup> Checking Prime, and S<sup>3</sup> Account (grandfathered), are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For S<sup>3</sup> Checking Prime, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Holiday Money Market, Optimizer Money Market, Ascend Account, and S<sup>3</sup> Account (grandfathered) accounts, each dividend rate will apply only to that portion of the account balance within each balance range. If you have a monthly direct deposit in any amount to your S<sup>3</sup> Account (grandfathered) account during the calendar month, the qualified tier rates will apply. If you do not have a direct deposit to your account during the calendar month, your account will not earn dividends for that period. For S<sup>3</sup> Rewards Checking, if you have a monthly direct deposit of \$500 or more to your account during the calendar month and meet the minimum daily balance requirement, the qualified rate will apply. If you do not have a direct deposit to your account during the calendar month and do not meet the minimum daily balance requirement, you will incur

the applicable service fee disclosed in the Fee Schedule.

- 2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period begins on October 1 and ends on September 30. All other dividend periods follow this same pattern.
- 4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. For Share Savings, Holiday Club, IRA Savings, Money Market, S<sup>3</sup> Prime Money Market, Holiday Money Market, Optimizer Money Market, Ascend Account, S<sup>3</sup> Checking Prime, S<sup>3</sup> Prime Companion Savings, S<sup>3</sup> Rewards Checking, S<sup>3</sup> Account (grandfathered), if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.
- 5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required balance in a Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market, Holiday Money Market, Optimizer Money Market, Ascend Account, S<sup>3</sup> Rewards Checking, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance

requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Share Savings, Holiday Club, IRA Savings, S<sup>3</sup> Prime Money Market, Holiday Money Market, Optimizer Money Market, Ascend Account, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. Minimum balance requirements are detailed above in the Balance Requirement section of this document. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day. For S<sup>3</sup> Checking Prime, there is a minimum balance of \$100.00 required at the end of each statement cycle to earn the annual percentage yield disclosed for the dividend period. If the minimum balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule.

- 6. ACCOUNT LIMITATIONS** — For Share Savings, Holiday Club, IRA Savings, Money Market, Holiday Money Market, S<sup>3</sup> Prime Money Market, Optimizer Money Market, S<sup>3</sup> Prime Companion Savings, and Ascend Account accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed.

For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 1, and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Club account, you may close it and the funds will be transferred to your share savings account. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of

the date you open it. You may open a new Holiday Club account at any time.

For IRA Savings accounts, any withdrawal will be considered a distribution for which you must complete a distribution form. Withdrawals from your IRA Savings account may have tax implications.

For S<sup>3</sup> Checking Prime and S<sup>3</sup> Select Checking, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. You may consult the Funds Availability Disclosure for information regarding the availability of funds in your account by visiting [www.McGrawHillFCU.org/largeprint](http://www.McGrawHillFCU.org/largeprint). Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in Fee Schedule located at [www.McGrawHillFCU.org/largeprint](http://www.McGrawHillFCU.org/largeprint).

**8. RATES** — The Share Account rates appearing within this Truth-in-Savings Disclosure are accurate as of the last dividend declaration date. If you have any questions or require current rate information on your accounts, please call the Credit Union at 1-800-226-6428.

S<sup>3</sup> Prime Savings is eligible for a 0.25% APY bonus increase with a deposit of at least \$25,000 in new money (defined as funds that have not been on

deposit with McGraw-Hill FCU for more than 30 days), or at the credit union's discretion. 0.25% APY bonus is guaranteed through December 31, 2018. Bonus rate is subject to change thereafter.

**9. FEES** — See separate fee schedule for a listing of fees and charges applicable to your account(s).

Par Value of One Share: \$5.00  
Number of Shares Required: 1

**McGraw-Hill Federal Credit Union**

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